

Lakeview POA

August 7, 2012

Dear Property Owner:

In an effort to keep you better informed; your Board of Directors has asked me to update you on the progress being made at your property. We are thrilled to share this information with you!

In the Timeshare Industry; on a national average, only 5% of the yearly budget is placed into "Capital Reserves." This money is used for things like new roofing, structural and or life/safety issues, roadways, etc. Your POA Board of Directors have made a conscious effort to reinvest your money back into the property in an effort to create more value, while maintaining it's integrity. In 2012; the POA has reinvested 25% of your maintenance fee into Capital in order to address things like (but not limited to):

- Deck replacement
- New Living Room furniture and case-goods
- Recliners for Master Bedrooms
- Lamps and curtains
- HVAC replacements
- Wi-Fi system installation
- Vinyl siding and gutters

Moving forward, we will continue to address Vinyl siding installation, decks and ramp for clubhouse, roadways, windows and doors, pool, furniture and other items as needed.

Not only have we made many improvements to the property aesthetically; but also it's financial stability. Being more aggressive with our collection efforts over the past few years has had a positive impact; we are committed to keep up our efforts!

We thank you for your continued patience and support; it's been greatly appreciated. We would also like to take this time and thank you for your kind words and acknowledgement to our efforts.

At Your Service,

Tara M. Gilchrist,
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